

**MINUTES
CITY OF LONSDALE
ECONOMIC DEVELOPMENT AUTHORITY MEETING
JULY 16, 2015**

1. CALL TO ORDER

Furrer called the meeting to order at 7:03 am in the City Council Chambers, 415 Central St. W.

MEMBERS PRESENT:

Prigge, Zellner, Furrer and Daleiden

MEMBERS ABSENT:

Ruppert and Rivers

STAFF PRESENT:

Joel Erickson, City Administrator

OTHERS PRESENT:

None

2. AGENDA

Furrer said the agenda went through 7B asked if there were any additions, deletions or corrections to the agenda. A motion was made by Prigge and seconded by Zellner to approve the agenda as presented. Vote for: Prigge, Zellner, Furrer and Daleiden. Against: None Vote 4-0. Motion carried.

3. APPROVAL OF THE MINUTES FROM THE JUNE 18, 2015 REGULAR

Furrer asked if there were any additions, deletions or corrections to the minutes. A motion was made by Daleiden and seconded by Prigge to approve the minutes of the June 18, 2015 regular meeting. Vote for: Prigge, Zellner, Furrer and Daleiden. Against: None Vote 4-0. Motion carried.

4. CONSIDER APPROVAL OF THE JUNE 2015 TREASURER'S REPORTS AND MONTHLY BILL(S)

Erickson said June had a beginning balance of \$213,928.82, revenues of \$516.35 and expenses of \$709.62 for an ending balance of \$213,735.55. Erickson said there were two bills to be paid in July, totaling \$1,321.95. Furrer asked if anyone had any questions. Furrer asked if the amount of the invoice from LaCanne's Signtastic was typical. Erickson replied yes. A motion was made by Prigge and seconded by Daleiden to approve the June 2015 Treasurer's Report and monthly bill(s). Vote for: Prigge, Zellner, Furrer and Daleiden. Against: None Vote 4-0. Motion carried.

5. OLD BUSINESS

a. Review of the EDA Business Forum

Erickson reviewed the comments and Forum overall. He said from what he heard and saw, it went well. The Board held general discussion on how to use the discussion held at the Forum to move forward.

b. Continue Discussion on the Development of an Action Plan to Achieve the EDA's Mission and Goals

Erickson said based on discussions held prior to the event, the Forum was to be used as a catalyst and basis for the EDA's strategic plan. He said the Board should consider increasing the type of financial incentives and use those in place by MN DEED, etc. as a model and create similar ones to be implemented at the local level. He said to keep the process moving, this will continue to be discussed at each meeting.

Erickson said decisions need to be made soon so the current or new incentives are available as soon as possible. He said he has met with the new owner of Custom Cuts, Natalie Wiebold regarding her applying for a Revolving Loan to finance interior building changes/improvements she would like to make for her business. He said currently, the EDA's Revolving Loan Program's interest rate is 4%, which is what most businesses can get a loan though a bank for. Erickson said at a conference he recently attended, most EDA loan programs had interest rates between 1% and 1.5% and he recommended lowering the EDA's current interest rate.

6. NEW BUSINESS

a. Election of Officers(s)

Erickson asked how the Board wanted to proceed with elections. He said the two options are: (1) keep Officers the same until the annual meeting in January 2016 and have Vice-President Furrer preside over the meetings or (2) hold elections for President and Vice President, if necessary. The Board decided to elect Officers as necessary. Furrer was nominated for President and Zellner was nominated as Vice President. With there being no other nominations, nominations were closed. A motion was made by Daleiden and seconded by Zellner to elect Furrer as President. Vote for: Prigge, Zellner, Furrer and Daleiden. Against: None Vote 4-0. Motion carried.

A motion was made by Furrer and seconded by Daleiden to elect Zellner as Vice President. Vote for: Prigge, Zellner, Furrer and Daleiden. Against: None Vote 4-0. Motion carried.

b. Discuss the EDA's 2016 Budget / Goals for 2016

Erickson said this goes hand and hand with agenda item 5B. He said until the strategic plan, goals, etc. are decided on, the budget process is at a standstill because the budget is a reflection of them. The Board decided to review the proposed 2016 budget at the next and future meetings.

- c. Lonsdale First Program Transition to the Lonsdale Area Chamber of Commerce
Erickson said earlier in the year, the Chamber of Commerce attended an EDA meeting to discuss how they can partner with the EDA. He said during that discussion, the Chamber felt it was the role of the Chamber and not the EDA to be in charge of the Lonsdale First program and requested it be transferred to the Chamber. Erickson said he will be attending the August Chamber meeting to discuss the transition and asked if the Board had any further thoughts regarding the transition. The general consensus of the Board was that it needs to be ran the same as when done so by the EDA, all businesses need to be contacted (not just Chamber members). The Board also discussed how the program would be financed and the possibility of the EDA funding it for two years.

7. OTHER BUSINESS

- a. Additional Items to be Discussed
None

- b. Items for the August 2015 Agenda

The Board requested the following item be on the July agenda:

8. ADJOURNMENT

A motion was made by Prigge and seconded by Daleiden to adjourn the meeting at 8:03 am. Vote for: Prigge, Zellner, Furrer and Daleiden. Against: None Vote 4-0. Motion carried.

Respectfully Submitted:

Joel A. Erickson, City Administrator